**Junior Treasurer’s Report  
Lent Steering Committee Meeting 2019**

On the next page is the table summarising expenditure and income for the club’s current account. The budget breakdown includes only transactions I consider to be relevant to this year’s accounts so far.

**Current Account - Notable Points**

* **Training camp**: So far, I have received all payments for the camp, that is 19 times £200.00 per person for accommodation and lake hire. JCR contribution of £3,250.00 (£2,900.00 last year) I have not yet had a final invoice from the lake. Based on their estimation it will roughly be £400.00 in total. I have transferred £3000.00 (calculated based on last year’s cost added 20%) to Kate for her to cover any costs during camp. This was because the boat club debit card has the wrong name on it and therefore cannot be used. Accommodations costed £3,504.32 (£5062.00 last year). Coach hire costed £5,100.00 (£5150.00 last year). So, we have upper bound of £12,000 in total spending but with. I have not yet received the left-over money from Kate, so the actual costs will be lower.
* **Coaching**: Current budget is £6500.00. Michaelmas coaching was £1020.00, this number includes coaching from Alister Taylor, Paul Knight and Stephen Matthew, we have no yet received invoices from Milosz, based on last year F&C costed us £360.00 and S&C was £630.00. This time last year the cost of coaching was £2720.00.
* **Equipment hire**: We have £829.00 coming from City of Cambridge rowing club for erg hires between October to December. £1250.00 from equipment hire so far, compare to last year we had under £800.00 at this time.
* **Insurance**: Costed us £3708.02 for this year compared to last year which was £3707.69 which is over the budget of £3600.00.
* **Subscription:** For Michaelmas 2018: £855.00 including novices and seniors has been collected

**Coming Soon**

Miriam and I visited HSBC on the 14th of January to submit another mandate change request, they told us upon receiving a minute they will switch over mandate. Once that is done, we can apply for a new debit card with Kate’s name as the cardholder.

**Capital Account**

Current balance is £61,074.05

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| *Current Account Activities* | | | **Updated:** | **01/09/2018** |
|  | **2018/19 Budget** | **Income** |  |  |
| **INCOME** |  |  |  |  |
| Grant from capital | 0.00 | 0.00 |  |  |
| JCR Current | 13,500.00 | 0.00 |  |  |
| Club Subs | 3,600.00 | 1,250.00 |  |  |
| Equipment hire | 5,500.00 | 1,002.00 |  |  |
| Sponsorship | 0.00 | 0.00 |  |  |
| **Total** | **22,600.00** | **2,252.00** |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | **2018/19 Budget** | **Expenditure** | **Budget used** | **Budget left** |
| **EXPENDITURE** |  |  |  |  |
| Bank charges | 72.00 | 30.00 | 42% | 42.00 |
| Insurance | 3,600.00 | 3,708.02 | 103% | -108.02 |
| Membership | 1,600.00 | 0.00 | 0% | 1,600.00 |
| Maintenance and Boat Refurb | 6,000.00 | 147.72 | 2% | 5,852.28 |
|  |  |  |  |  |
| Race entry | 5,000.00 | 1,711.00 | 34% | 3,289.00 |
| Transport | 200.00 | 104.00 | 52% | 96.00 |
| Training camp | 3,250.00 | 5,804.57 | 179% | -2,554.57 |
| Training | 1,000.00 | 605.00 | 61% | 395.00 |
| Coaching | 6,500.00 | 1,020.00 | 16% | 5,480.00 |
| Fines | 300.00 | 0.00 | 0% | 300.00 |
|  |  |  |  |  |
| Ents | 200.00 | 0.00 | 0% | 200.00 |
| Freshers/BBQ | 450.00 | 444.70 | 99% | 5.30 |
| Misc | 225.00 | 1,327.38 | 590% | -1,102.38 |
| Signage | 350.00 | 0.00 | 0% | 350.00 |
| Kit | 0.00 | -270.00 | - | 270.00 |
| Contingency | 500.00 | 0.00 | 0% | 500.00 |
|  |  |  |  |  |
| **Total** | **29,247.00** | **14,632.39** |  | **14,614.61** |

**Misc – blazer, photos, water bottle, physio contribution, catering bill for bumps dinner**

**Talk to Paul, transfer from capital account**

**£350.00 beagle**